

Press release

GLS strengthens its footprint in North America with the acquisition of Altimax Courier

- GLS acquires Altimax Courier, an important transportation player in Canada, as part of the strategy to further expand its footprint.
- The move strengthens GLS Canada's integrated parcel and freight player position.

Amsterdam, 8 June 2023 – GLS, a leading parcel provider, announces the acquisition of Altimax Courier, a prominent air and ground service provider in Canada. This strategic move aligns with GLS' commitment to expanding its footprint and enhancing its position in the Canadian market.

With the integration of Altimax Courier, Canadian customers will benefit from expanded coverage and the strengthened capabilities of an experienced integrated parcel and freight player. The addition of Altimax Courier's network will complement GLS Canada's existing infrastructure, expanding it to a total of 65 terminals across the country, and providing high-quality services to a broader customer base.

This acquisition marks another milestone in GLS' growth strategy in Canada, following the successful integration of Rosenau Transport in 2021, and Dicom in 2018.

Rick Barnes, President GLS Canada, stated: "It is with much excitement that we welcome the entire Altimax Courier team to GLS Canada. Altimax Courier has been our long-standing partner for the past 17 years. We have always appreciated their exceptional commitment to quality throughout the Atlantic Provinces, contributing to their strong reputation in the industry".

Wes Penwarden, President of Altimax Courier, expressed his satisfaction with the acquisition: "I am very happy about this transaction, as it marks a new chapter in our history by becoming part of a fantastic international network. This is an exciting day for our employees, clients, and partners".

GLS is confident that the acquisition of Altimax Courier will further enhance its ability to meet the growing demands of the Canadian market, while ensuring that customers continue to receive exceptional service and support.



About GLS

GLS Group is one of the largest self-reliant parcel services providers in Europe, with a strong local presence in almost all countries across the continent. It also operates through wholly-owned subsidiaries in Canada and on the USA's West Coast within one GLS network. This allows GLS to seamlessly connect its customers and communities with millions of parcels and stories every day. GLS is proactive regarding network management, connecting its markets flexibly and agilely to respond to their fast-changing and dynamic nature. The company takes pride in providing its customers across about 40 countries with high-quality service that best suits their needs. The GLS network consists of over 120 hubs and more than 1,600 depots, supported by approximately 35,000 final-mile delivery vehicles and 4,700 long-distance trucks. This offers network resilience, superior flexibility, and extended reach. In 2022/23, GLS generated record revenues of 5.4 billion euros and delivered 862 million parcels across the markets. For more information, visit gls-group.com.

About Altimax

Altimax Courier (2006) Ltd. is an important private Atlantic Canadian transportation company that was founded in 2000 by the Keating Group of Companies. In 2002, Wes Penwarden joined the Altimax leadership team expanding the company's reach and diversifying its operations. Altimax provides both air and ground services; it is well-regarded for its exceptional ability to tailor its services to successfully meet the logistics and transportation needs of its clients. Altimax is committed to quality and customer service.

GLS press contact: press@gls-group.com.